



P.O. Box 157, Dubai - UAE  
Tel 00971 4 319 3111  
Fax 00971 4 319 3112  
info@aman.ae  
www.aman.ae

Date: 18 December 2017

Ref : CEO 79-2017

Dear Valued Business Partner,

**Subject: Introduction of Value Added Tax (VAT) in the United Arab Emirates from 01/01/2018**

The UAE Federal Tax Authority ("FTA") will be implementing Value Added Tax (VAT) effective 1 January 2018 and has published its VAT legislation in the official gazette. Accordingly, VAT is a consumption based tax, which would apply to most goods and services including Insurance services, supplied in the UAE, by any person/business required to be registered under the VAT regime, at the standard rate of 5%, except where a supply is specified as zero rated or exempted under the VAT law.

As per Article 80(3) of the Federal Decree Law on VAT, read with Article 70(6) of the Executive Regulations on VAT( ER), where a contract has been concluded before the effective date of the Decree-Law but the supply under the contract is wholly or partly made after the effective date, the Consideration shall be treated as exclusive of Tax and the Recipient shall be obligated to pay the VAT in addition to the Consideration. If the Recipient is a Registrant, he has the right to recover Input Tax incurred on the supply either in full or in part. In light of the aforesaid provision, Dubai Islamic Insurance and Reinsurance Co. (AMAN) will issue tax invoices for all its 2017 insurance contracts (and related amendments) that were issued in 2017 and remain in force on or after 1 January 2018, where VAT will be charged pro-rata on Gross premium. You shall have an obligation to pay to Dubai Islamic Insurance and Reinsurance Co. (AMAN) the amount of VAT in addition to the agreed consideration in respect to such 2017 policies.

In order for us to raise a valid Tax invoice, we request you to kindly provide us with the following details as and when available with you before 1 January 2018 for our records:

- Legal name of the company both in English and Arabic (as registered with the VAT authority);
- Address (as registered with the VAT authority);
- Tax Registration Number ('TRN') or VAT registration Number;
- Date of issuance of Registration certificate;
- Copy of VAT registration Certificate; and
- The extent to which you expect to recover Input tax credit on the supplies to be received.



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The above required information/documents please send us to our email address

[infovat@aman.ae](mailto:infovat@aman.ae) within 20 working days from this notification.

Please note that the Tax Registration Number (TRN) of Dubai Islamic Insurance and Reinsurance Co. (AMAN) is 100004444400003 and we attach the VAT Registration Certificate for your ready reference.

We would be thankful for your cooperation and support and are looking forward to continue our mutually beneficial business relations.

Regards,

**Jihad Faitrouni**  
Chief Executive Officer



شهادة تسجيل لضريبة القيمة المضافة في الامارات العربية المتحدة  
Certificate of Registration for Value Added Tax in the United Arab Emirates

The Federal Tax Authority certifies that the entity below is  
a registered person for Value Added Tax in the UAE

تشهد الهيئة الاتحادية للضرائب أن الجهة التالية مسجلة لضريبة القيمة  
المضافة في الامارات العربية المتحدة

Full Arabic legal name	شركة دبي الاسلامية للتأمين واعادة التأمين (امان) (ش.م.ع.) -	الاسم القانوني الكامل باللغة العربية
Full English legal name	DUBAI ISLAMIC INSURANCE & RE INSURANCE COMANY (AMAN)- (P J S C)	الاسم القانوني الكامل باللغة الانجليزية
Registered address	Gulf Tower - B1 Mezzanine Floor, Oud Metha Road, Bur Dubai, Dubai, Dubai, United Arab Emirates, 157, +97143193111	العنوان المسجل
Tax Registration Number	100004444400003	رقم التسجيل الضريبي
Effective Registration Date	01/01/2018	تاريخ التسجيل الفعلي
First VAT Return Period	1 Jan 2018 – 31 Jan 2018 and monthly thereafter	فترة أول إقرار لضريبة القيمة المضافة
VAT Return due date	28 Feb 2018	تاريخ استحقاق إقرار ضريبة القيمة المضافة
Start and end dates of Tax periods:	Monthly	بداية ونهاية الفترات الضريبية

يرجى التأكد من صحة تفاصيل الشهادة. يجب إبلاغ الهيئة الاتحادية للضرائب في حال تغيير الاسس التي حصلت فيها على رقم التسجيل الضريبي الخاص بك.

Please check that the details on this certificate are correct. You must inform the Federal Tax Authority of any change on the basis of which you obtained your Tax Registration Number.



Issuing Date:

11/12/2017

تاريخ الإصدار